

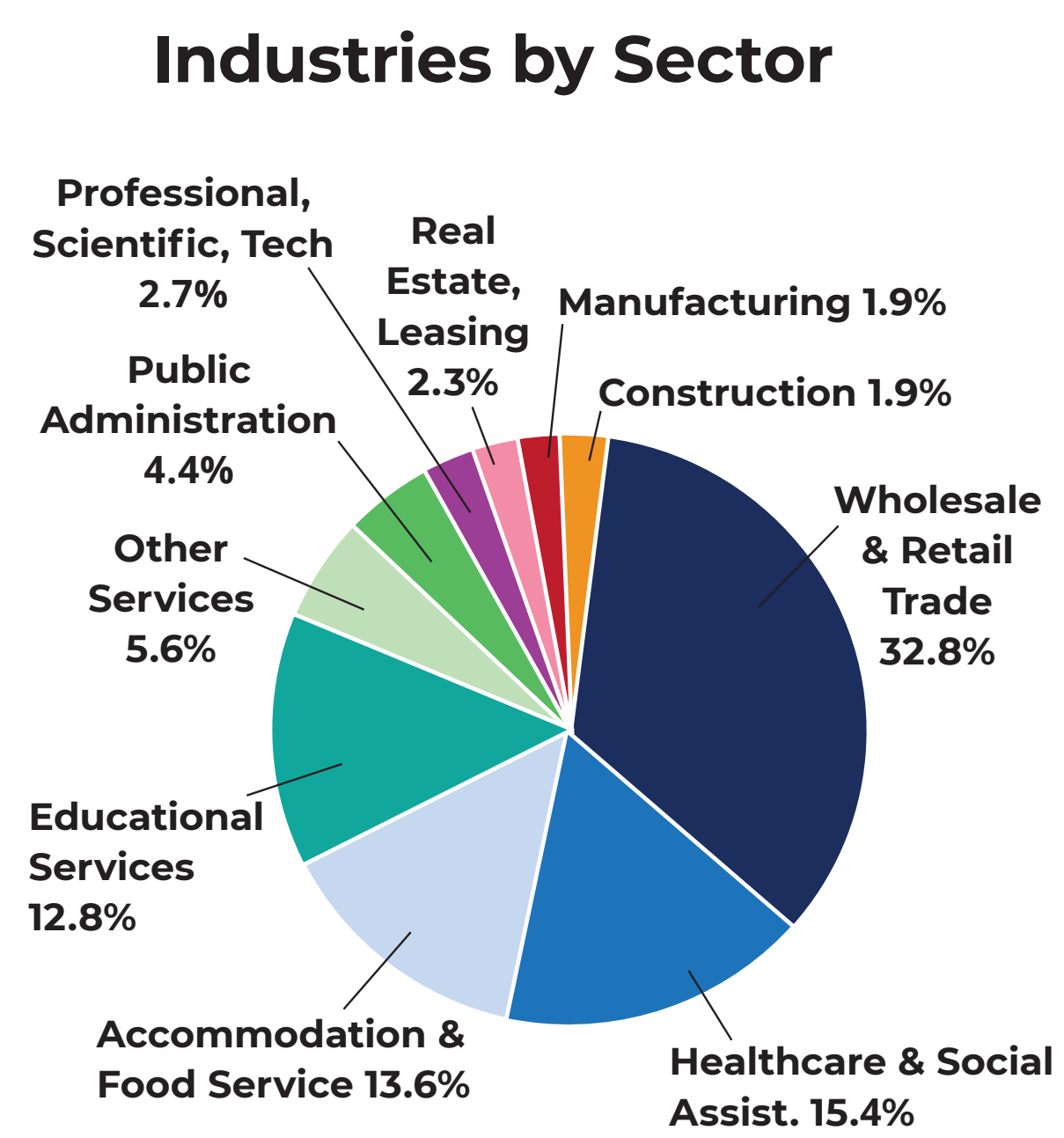
5a. Dynamic Economy

A dynamic economy means a diverse range of successful businesses that provide good jobs for local residents.

Moreno Valley is centrally located in a growing region. With excellent access to the regional transportation network, existing concentrations of jobs in industry sectors that are expected to grow, and land available for development, the city is poised to capture an important share of regional job growth in the coming years.

Employment

Moreno Valley is strategically located in a growing region. With existing concentrations of jobs in industry sectors that are expected to grow and land available for development, the city is poised to capture an important share of regional job growth in the coming years.



Organization	Business Type	# of Employees
MARCH AIR RESERVE BASE	Public Sector (Military)	9,600
AMAZON	Fulfillment	7,500
RIVERSIDE UNIVERSITY HEALTH SYSTEM MED. CENTER	Healthcare	3,400
MORENO VALLEY UNIFIED SCHOOL DISTRICT	Education	3,100
ROSS DRESS FOR LESS / DD'S DISCOUNTS	Distribution (Retail)	2,400
MORENO VALLEY MALL	Retail	1,500
KAISER PERMANENTE COMMUNITY HOSPITAL	Healthcare	1,457
HARBOR FREIGHT TOOLS	Distribution (Retail)	788
VAL VERDE UNIFIED SCHOOL DISTRICT (MV ONLY)	Education	640
UNITED NATURAL FOODS INC	Distribution (Grocery)	620
PROCTER & GAMBLE DISTRIB. CENTER	Distribution (Retail)	603
MASS BROS. AUTO GROUP	Automotive	600
WALGREENS CO.	Distribution (Retail)	600
SKECHERS USA	Distribution (Retail)	540
O'REILLY AUTOMOTIVE	Distribution (Automotive)	522
MORENO VALLEY COLLEGE	Education	513

Top Employers (2018)

Employment Projections: Riverside-San Bernardino-Ontario MSA 2016-2026

Sector	Estimated Employment 2016	Projected Employment 2026	% Change 2016-2026
CONSTRUCTION	92,000	119,600	30.0%
MANUFACTURING	98,600	101,100	2.5%
TRADE AND TRANSPORTATION	348,100	409,400	17.6%
Wholesale Trade	62,800	67,000	6.7%
Retail Trade	178,000	191,000	7.3%
Transportation & Warehousing	102,000	146,200	43.3%
REAL ESTATE, LEASING	17,900	19,200	7.3%
PROFESSIONAL, SCIENTIFIC, TECH	39,000	46,000	17.9%
ADMIN. SUPPORT, WASTE MGMT.	96,900	115,200	18.9%
EDUCATIONAL SERVICES	214,300	264,400	23.4%
HEALTHCARE & SOCIAL ASSIST.	195,700	242,900	24.1%
ACCOMMODATION & FOOD SERVICES	140,900	167,800	19.1%
OTHER SERVICES	44,600	51,400	15.2%
TOTAL	1,288,000	1,537,000	17.6%

Socio-Demographic Profile

Average Household Size
3.8 PEOPLE

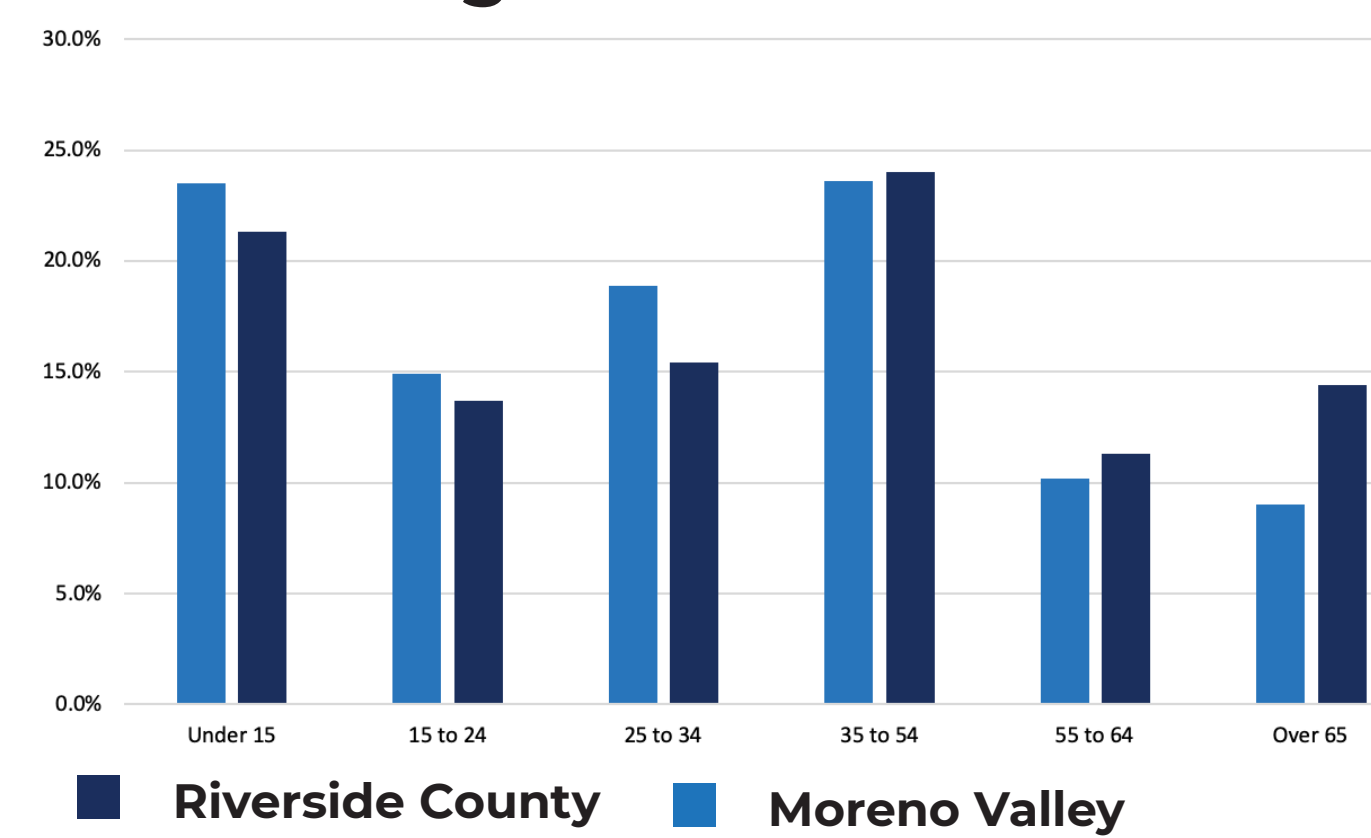
Moreno Valley's population is younger than Riverside County as a whole and there are more residents under 55, a key demographic for retailers.

Average household income has grown by 24%, a trend that makes the community more attractive for retailers.

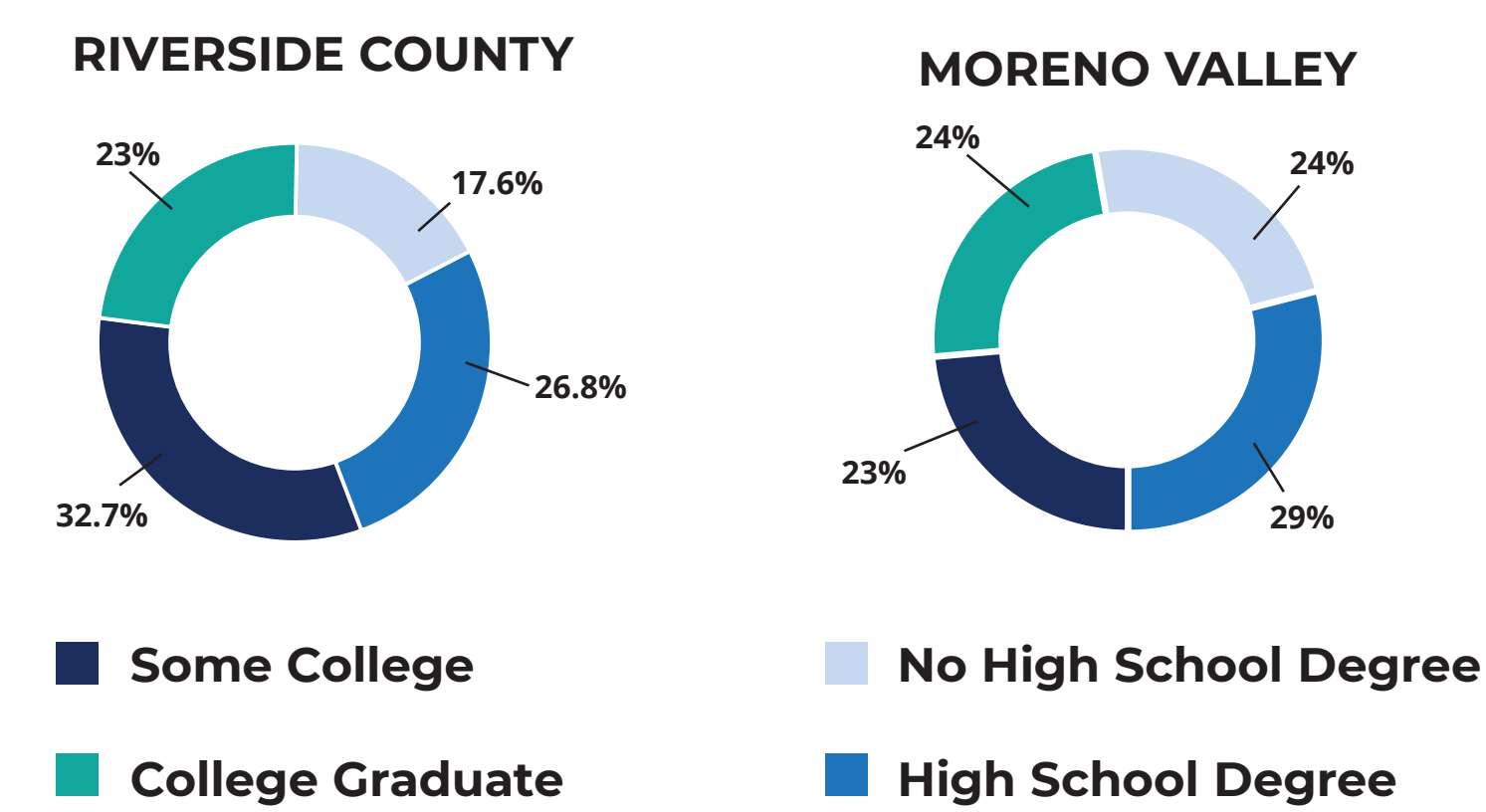
Moreno Valley has about as many college graduates as Riverside County but more of the population does not have a high school degree. A focus on education, training, and workforce development can continue to equip residents for jobs in high-growth sectors.



Age Distribution

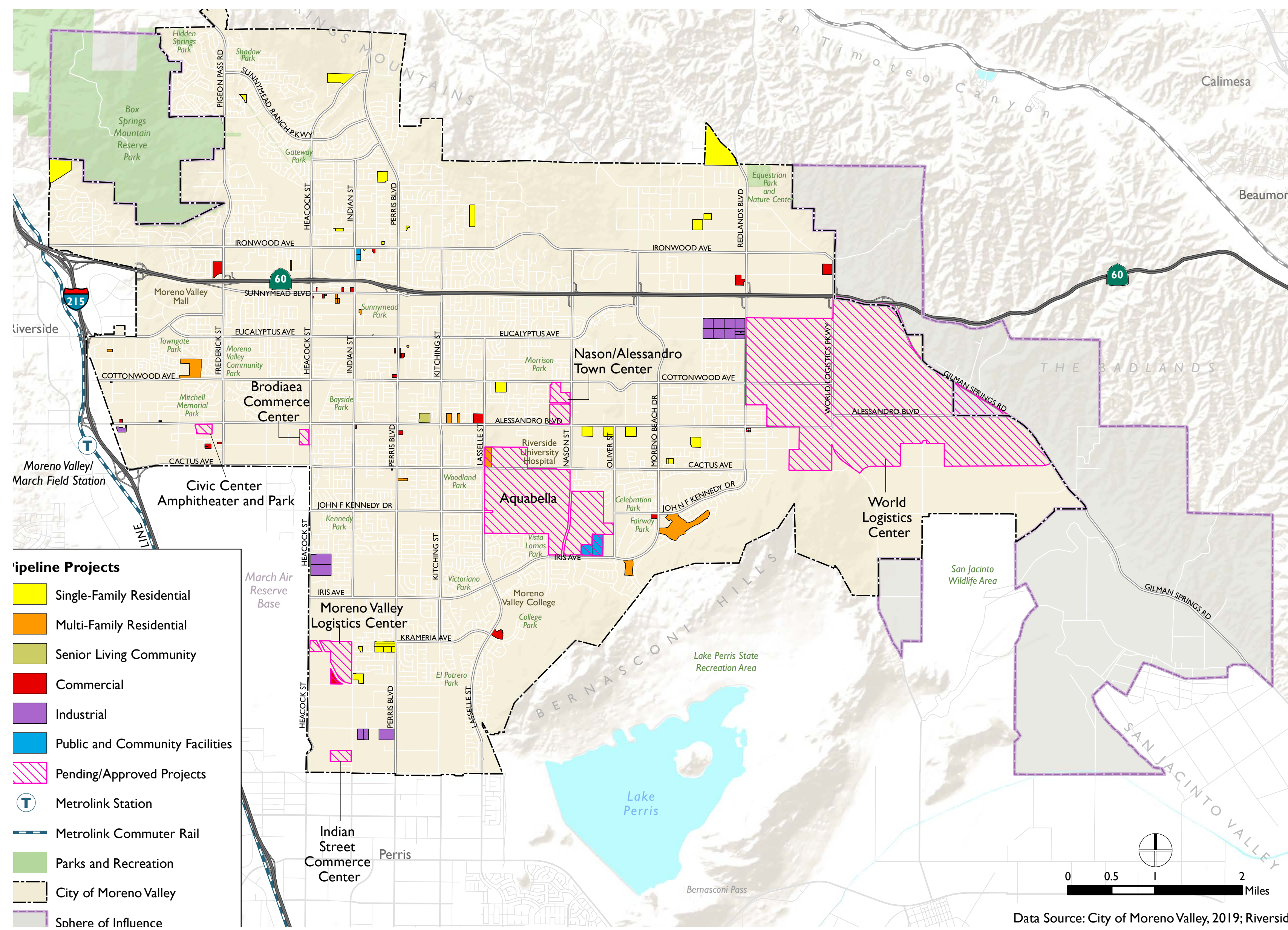
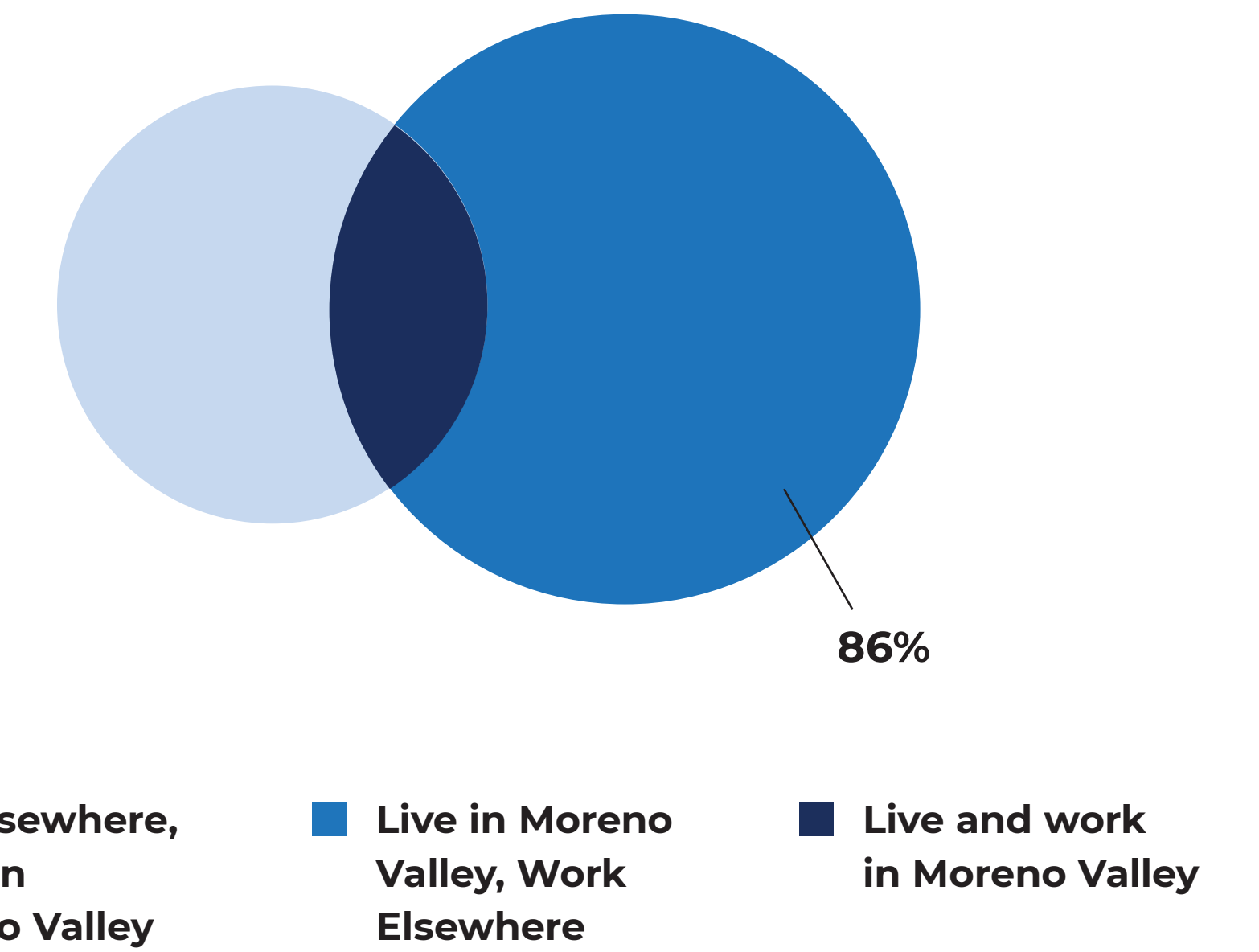


Educational Attainment



Commute Patterns

86% of Moreno Valley's working population is employed outside the city, and almost half of employed residents travel 25 miles or more to work. Creating jobs locally would cut down commute times and allow people to spend more time with family and friends in Moreno Valley.



Current Development Projects

- ◆ More than 4,100 single-family homes and more than 2,300 multi-family homes approved, entitled, or under construction in the city.
- ◆ As of the fourth-quarter of 2019, approximately 869,000 square feet of new industrial space is under construction in Moreno Valley, a healthy amount but less than in 2018.
- ◆ Riverside University Health System has 200,000 square feet of medical office under construction and Kaiser Permanente is planning for expansion.

WHAT ARE THE CRITICAL ISSUES?

Fill out a comment card and share your thoughts on the opportunities and challenges that must be addressed to create a dynamic economy.